

C.N.M.V.  
(Att. Director Área Mercados)

Paseo de la Castellana 19.

28046 Madrid.

21-4-2016

Ref: Significant event: Resolution adopted of the General Shareholders' Meeting

Dear Sirs:

In compliance with the obligation to notify you of any events affecting listed companies, we hereby inform you that the Viscofán General Shareholders' Meeting, held on 21 April 2016 on second call, and with a quorum of 80.08%, adopted the following resolutions:

1- The meeting approved the balance sheet, income statement, statement of changes in equity, cash flow statement, explanatory notes, management report including the annual report on corporate governance and management's performance, for Viscofan, S.A., as well as the consolidated statement of financial position, the consolidated income statement, the consolidated statement of total changes in equity, the consolidated cash flow statement, explanatory notes, management report and management's performance for the Viscofan Group, of which Viscofan, S.A. is the parent, for the year ended 31 December 2015.

% Votes in favour: 99.8  
% Votes against: 0.0  
% Abstentions: 0.2

1.2.- The meeting resolved to earmark €62,448.933.88 of earnings in Viscofan's SA 2015 balance sheet for dividend pay-outs, and €41,553,883.15 for voluntary reserves. Consequently, it was agreed that a final dividend will be paid of €0.82 per share, representing a total sum of €38,215,019.24, to be paid to shareholders as of 9 June 2016.

*Brazil - Canada - Czech Republic - China - Costa Rica - Germany - Mexico - Russia - Serbia - Spain - Thailand - United Kingdom - Uruguay - USA*

Bearing in mind the interim dividend of €0.52 per share paid on 29 December 2015, representing a total of €24,233,914.64, the proposed total remuneration per share, including the premium for attending the General Shareholders' Meeting of €0.01 per share, is €1.35 per share, which is equivalent to a total of €62,914,970.70.

% Votes in favour: 99.8  
% Votes against: 0.0  
% Abstentions: 0.2

1.3.- The meeting resolved the approval of the corporate management by the board of directors of Viscofan S.A. and of the Group of companies coming under this parent company, for the financial year of 2015..

% Votes in favour: 99.8  
% Votes against: 0.0  
% Abstentions: 0.2

2,) The meeting resolved to appoint Ernst & Young, S.L. as auditors to review the financial statements of Viscofan, S.A. and the consolidated annual accounts of the business group of which Viscofan is the parent, for the fiscal year closing on 31 December 2016.

% Votes in favour: 99.8  
% Votes against: 0.0  
% Abstentions:: 0.2

3,-) The meeting resolved re-election and appointment of Board of Directors:

3.1.-Reelection of Mr.Ignacio Marco-Gardoqui Ibáñez, as independent Director

% Votes in favour: 99.1  
% Votes against 0.7  
% Abstentions: 0.2

3.2.- Appointment de Mr. Santiago Domecq Bohórquez as Nominee Director

% Votes in favour: 86.0  
% Votes against: 13.6  
% Abstentions: 0.4

4,-) It was resolved to vest powers in the Board of Directors to interpret, rectify, apply, expand upon, develop and execute the resolutions adopted, and to vest powers in José Domingo de Ampuero y Osma and José Antonio Canales García, authorising them, jointly, severally and indistinctly, to notarise in public instruments those resolutions that require notarisation, and to file the accounts and request registration of those documents prescribed by law

% Votes in favour: 99.8  
% Votes against: 0.0  
% Abstentions: 0.2

5,-) The meeting approved, by advisory vote, the 2015 report on the directors' compensation policy,

% Votes in favour 97.5

% Votes against: 2.3

% Abstentions:: 0.2

Yours faithfully,

José Antonio Canales.  
CEO Viscofan Group